

# Chapter 15

## Review questions

1. Which factors make raising and managing finance in an entrepreneurial environment different to other contexts?
2. Name five types of debt finance and their principle uses.
3. What is the difference between equity and debt finance?
4. Name six stages of venture capital funding and its usage
5. Give an example of a Public Equity Fund. What is an IPO?
6. What is a 'business angel'? Why are they important to entrepreneurial ventures?
7. What causes market failure in meeting the demands of entrepreneurial ventures for finance?
8. What is the difference between the cash flow and profitability of an enterprise?
9. What do the two sides of a balance sheet represent? Name some key headings that the owner of a growing business should watch particularly carefully.
10. 'Reliable financial forecasts depend on triangulation'. What is meant by triangulation? How would you use this to produce a financial forecast for a new venture?